



Our Lady of Angels Roman Catholic Parish

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The following message was delivered to parishioners of Our Lady of Angels Parish at the weekend masses on Sunday, February 5, 2022.

Update on Financial Status of Our Lady of Angels Parish

For the past month Our Lady of Angels Parish has been adjusting to the new parish structure introduced by Archbishop Hundt in his letter of December 11, 2022. It is recognized that this transition has included a wide range of emotions that have had varying impacts on the parish community. It is important that we continue to work together to move forward and strengthen this new beginning.

While there are many aspects that must exist to ensure the success of our parish community, it is imperative to realize that our financial stability is a pillar that must be cemented to ensure our viability into the future.

The Parish Finance Council met last week to review the financial results for January 2023. The month end results presented reason for concern. At the end of the month, with all expenses and revenues considered the parish carried a deficit of approximately \$3000.00. We also have \$5400.00 that remains outstanding to the Archdiocese for insurance in 2022.

In relation to the operation of Holy Rosary Church in Freshwater, the Finance Council has been advised that expenses including the lease, fuel, utilities, and insurance costs have been covered by the Holy Rosary Guild and Altar Society. These groups have committed to cover these expenses on a month-by-month basis for the period outlined by the Archbishop. At end of that period an evaluation of the present structure will be requested.

It is also important to note that St. Anne's Sodality Corporation has agreed to cover the parish portion of the recently installed security system at St. Anne's Church. This is valued at \$2183.85. This will need to be repaid when the parish has the capacity to do so.

Moving forward the monthly expenses of the parish are estimated to be in the area of \$14,000.00 per month. This includes the archdiocesan assessment, clergy and staff salaries and payroll expenses, office expenses and utilities at St. Anne's Church.

We would like to thank parishioners for their continued financial support to the parish. Your generosity has played an important role in the function of our parish thus far. However, our current revenues levels will not be sufficient if we wish to remain viable.

We recognize that the situation experienced over the past two years has been difficult to comprehend and rationalize. It is also understood that the economic climate in our society presents its complications. However, we must ask parishioners to be faithful to their weekly contributions to the parish. Please continue to contribute within your ability.

To those who have not given recently, we encourage you to reflect on your desire to have a parish and its services available into the future and consider your ability to support it. Please give prayerful and serious consideration to decide what you can give.

We invite all parishioners to have discussions with your families, friends, and neighbours on this important matter. The support of parishioners will determine our ability to continue as an organization.

As we continue to adjust to this new beginning, we ask that you continue to pray for God's guidance for all involved. Working together we can overcome these difficult times and move forward to continue to build and grow our faith community.

*Reverend Father Jose Joaquin & Parish Finance Council
February 5, 2023*

